

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Note	Individual Quarter 3 months ended 31 March		Cumulative Quarter 3 months ended 31 March	
		2015 RM	2014 RM	2015 RM	2014 RM
Continuing Operations					
Revenue	13	2,504,478	3,055,963	2,504,478	3,055,963
Cost of Sales		<u>(1,308,033)</u>	<u>(2,502,613)</u>	<u>(1,308,033)</u>	<u>(2,502,613)</u>
Gross (Loss) / Profit		1,196,445	553,350	1,196,445	553,350
Other Operating Income		31,696	17,444	31,696	17,444
Selling and Distribution Costs		-	-	-	-
Administrative Expenses		(105,486)	(176,314)	(105,486)	(176,314)
Other Operating Expenses		(224,896)	(510,647)	(224,896)	(510,647)
(Loss) / Profit for the period from continuing operations		<u>897,759</u>	<u>(116,167)</u>	<u>897,759</u>	<u>(116,167)</u>
Finance Costs		(18,221)	(17,359)	(18,221)	(17,359)
Gain on Financial Assets Measured at Fair Value	22	-	-	-	-
Share of Results of Associate Company		(39,921)	(48,765)	(39,921)	(48,765)
(Loss) / Profit Before Tax	14	<u>839,617</u>	<u>(182,291)</u>	<u>839,617</u>	<u>(182,291)</u>
Income Tax Expense	17	(7,911)	(5,494)	(7,911)	(5,494)
(Loss) / Profit for the period		<u>831,706</u>	<u>(187,785)</u>	<u>831,706</u>	<u>(187,785)</u>
Profit attributable to :					
Owners of the Company		761,198	(170,714)	761,199	(170,714)
Non-controlling interests		70,508	(17,071)	70,507	(17,071)
(Loss) / Profit for the period		<u>831,706</u>	<u>(187,785)</u>	<u>831,706</u>	<u>(187,785)</u>
Other comprehensive income					
Item that may be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operation		286,239	(33,681)	286,239	(33,681)
Total Comprehensive (Loss) / Income for the period		<u>1,117,945</u>	<u>(221,466)</u>	<u>1,117,945</u>	<u>(221,466)</u>
Total comprehensive (loss) / income attributable to:					
Owners of the Company		1,047,437	(204,395)	1,047,438	(204,395)
Non-controlling interests		70,508	(17,071)	70,507	(17,071)
		<u>1,117,945</u>	<u>(221,466)</u>	<u>1,117,945</u>	<u>(221,466)</u>
Earnings per share attributable to owners of the Company (in sen)					
Basic EPS	27	0.48	-0.10	0.48	-0.10

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2015

	Individual Quarter 3 months ended 31 March 2015 <u>RM</u>	Cumulative 3 months ended 31 March 2015 <u>RM</u>
(a) Interest income	426	426
(b) Other income including investment income	n/a	n/a
(c) Gain / (Loss) on disposal of quoted / unquoted investment or properties	n/a	n/a
(d) Gain / (Loss) on foreign exchange	(408)	(408)
(e) Gain / (Loss) on derivatives	n/a	n/a
(f) Interest expense	18,221	18,221
(g) Depreciation	82,020	82,020
(h) Amortization	335,959	335,959
(i) Provision for and write-off of receivables	1,057,423	1,057,423
(j) Provision for and write-off of inventories	n/a	n/a
(k) Exceptional item	n/a	n/a

n/a denotes not applicable

YGL CONVERGENCE BERHAD (649013-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	Note	31 March 2015 (Unaudited) RM	31 December 2014 (Audited) RM
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		5,363,085	5,440,344
Investment Property		286,065	286,184
Goodwill and Other Intangible Assets		6,667,934	6,362,891
Investment in Associate Company		357,707	397,628
		<u>12,674,791</u>	<u>12,487,047</u>
Current Assets			
Trade and Other Receivables	22	3,488,897	3,491,635
Amount Owing by Associate Company		9,000	3,600
Current Tax Assets		66,224	34,553
Cash and Cash Equivalents	19	890,304	643,126
		<u>4,454,425</u>	<u>4,172,914</u>
TOTAL ASSETS		<u>17,129,216</u>	<u>16,659,961</u>
EQUITY AND LIABILITIES			
Equity			
Share Capital		17,597,514	17,597,514
Share Premium, non-distributable		2,308,629	2,308,629
Exchange Translation, non-distributable (Accumulated Losses) / Retained Profits		272,142	(14,097)
		(7,077,293)	(7,838,491)
Equity attributable to owners of the Company		<u>13,100,992</u>	<u>12,053,555</u>
Non-controlling Interests		115,459	44,952
TOTAL EQUITY		<u>13,216,451</u>	<u>12,098,507</u>
Non-Current Liabilities			
Term Loan	20	698,726	705,607
Hire Purchase Liabilities	20	-	-
Deferred Tax Liabilities		439	5,000
		<u>699,165</u>	<u>710,607</u>
Current Liabilities			
Term Loan	20	19,810	17,876
Hire Purchase Liabilities	20	2,376	7,077
Bank Overdraft	20	667,253	677,749
Trade and Other Payables	22	1,402,635	1,847,334
Amount due to director		801,371	671,836
Deferred revenue		320,155	628,975
		<u>3,213,600</u>	<u>3,850,847</u>
TOTAL LIABILITIES		<u>3,912,765</u>	<u>4,561,454</u>
TOTAL EQUITY AND LIABILITES		<u>17,129,216</u>	<u>16,659,961</u>
Net assets per share attributable to owners of the Company (sen)		7.44	6.85

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

YGL CONVERGENCE BERHAD (649013-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Note	Share Capital RM	Share Premium RM	Exchange Translation Reserve RM	Retained Earnings RM	Total RM	Non-controlling Interests RM	Total Equity RM
<i>Audited</i>								
At 1 January 2014		17,597,514	2,308,629	(51,699)	(6,591,383)	13,263,061	79,768	13,342,829
Net loss for the year		-	-	-	(1,247,108)	(1,247,108)	(34,816)	(1,281,924)
Other comprehensive loss		-	-	37,602	-	37,602	-	37,602
At 31 December 2014		<u>17,597,514</u>	<u>2,308,629</u>	<u>(14,097)</u>	<u>(7,838,491)</u>	<u>12,053,555</u>	<u>44,952</u>	<u>12,098,507</u>
<i>Unaudited</i>								
At 1 January 2015		17,597,514	2,308,629	(14,097)	(7,838,491)	12,053,555	44,952	12,098,507
Net profit for the year		-	-	-	761,198	761,198	70,507	831,705
Other comprehensive loss Exchange translation differences		-	-	286,239	-	286,239	-	286,239
At 31 March 2015		<u>17,597,514</u>	<u>2,308,629</u>	<u>272,142</u>	<u>(7,077,293)</u>	<u>13,100,992</u>	<u>115,459</u>	<u>13,216,451</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015

Note	3 MONTHS ENDED 31 MARCH (UNAUDITED) 2015 RM	YEAR ENDED 31 DECEMBER (AUDITED) 2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	839,617	(1,254,231)
Adjustments for:-		
Depreciation of property, plant and equipment	81,901	337,577
Depreciation of investment property	119	477
Amortisation of software development costs	335,555	1,551,009
Amortisation of membership	404	1,616
Share of result of associates	39,921	102,541
Impairment loss on intangible assets	-	-
Bad debts written off	-	-
Property, plant and equipment written off	-	4,011
Allowance for doubtful debts	-	291,513
Allowance for doubtful debts written back	-	-
Unrealised (gain) / loss on foreign exchange	(270,195)	29,217
Gain on acquisition of subsidiary	-	-
Gain on disposal of subsidiary	-	-
Interest income	(426)	(389)
Interest expense	18,150	66,950
Hire purchase term charges	71	1,350
Operating (loss) / profit before working capital changes	<u>1,045,117</u>	<u>1,131,641</u>
Changes in software development costs	(422,699)	(1,381,786)
Receipts from customers	2,074,661	7,760,689
Changes in receivables	(1,802,974)	(7,478,748)
Payments to suppliers, contractors and employees	(1,006,386)	(5,543,671)
Changes in payables	701,001	5,299,202
Changes in deferred revenue	(308,820)	82,630
Cash used in operations	<u>279,900</u>	<u>(130,043)</u>
Interest received	426	389
Interest paid	(18,150)	(66,950)
Tax (paid) / refund	(7,911)	(50,037)
Net cash used in operating activities	<u>254,265</u>	<u>(246,641)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,349)	(180,737)
Net cash inflow from acquisition subsidiary	-	-
Proceeds from disposal of shares in subsidiary	-	-
Proceeds from disposal of other investment	-	-
Net cash used in investing activities	<u>(2,349)</u>	<u>(180,737)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share issue	-	-
Share issuance expenses	-	-
Payment of term loan instalments	(4,948)	(16,966)
Payment of hire purchase instalments	(4,701)	(27,282)
Hire purchase term charges paid	(71)	(1,350)
Net cash (used in) / from financing activities	<u>(9,720)</u>	<u>(45,598)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	242,196	(472,976)
EFFECT OF CHANGES IN EXCHANGE RATES	15,478	10,280
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	(34,623)	428,073
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>223,051</u>	<u>(34,623)</u>
Represented by:		
CASH AND BANK BALANCES	890,304	643,126
BANK OVERDRAFT	<u>(667,253)</u>	<u>(677,749)</u>
	<u>223,051</u>	<u>(34,623)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and Appendix 9B, para 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2014 except for the adoption of the following MFRSs and Amendments to MFRS which are applicable to the financial statements from 1 July 2014 as disclosed therein:

Standards effective for financial periods beginning on or after 1 July 2014

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvement 2011-2013 Cycle)
Amendments to MFRS 2	Share-based Payments (Annual Improvement 2010-2012 Cycle)
Amendments to MFRS 3	Business Combinations (Annual Improvement 2010-2012 Cycle and 2011-2013 Cycle)
Amendments to MFRS 8	Operating Segments (Annual Improvement 2010-2012 Cycle)
Amendments to MFRS 13	Fair Value Measurement (Annual Improvement 2010-2012 Cycle and 2011-2013 Cycle)
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvement 2010-2012 Cycle)
Amendments to MFRS 119	Employee Benefits – Defined Benefit Plans: Employee Contributions
Amendments to MFRS 124	Related Party Disclosures (Annual Improvement 2010-2012 Cycle)
Amendments to MFRS 138	Intangible Assets (Annual Improvement 2010-2012 Cycle)
Amendments to MFRS 140	Investment Properties (Annual Improvement 2010-2012 Cycle)

The application of the above MFRSs and Amendments to MFRS did not result in any significant changes in accounting policies and presentation of the financial results of the Group for the current quarter.

**Ygl Convergence Berhad (649013-W) (“Ygl” or “Group”)
Quarterly report for the first quarter ended 31 March 2015**

The Group has not applied the following standards which have been issued by MASB but not yet effective for the current quarter. The initial adoption of these standards are not expected to have significant impact to the financial statements of the Group

Effective for financial periods beginning on or after 1 January 2016

Amendments to MFRS 5	Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements to MFRSs 2012 - 2014 Cycle)
Amendments to MFRS 7	Financial Instruments: Disclosure (Annual Improvements to MFRSs 2012 – 2014 Cycle)
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations
MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 116 & MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116 & MFRS 141	Agriculture: Bearer Plants
Amendments to MFRS 119	Employee Benefits (Annual Improvements to MFRSs 2012 – 2014 Cycle)
Amendments to MFRS 117	Equity Method in Separate Financial Statements
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements to MFRSs 2012 – 2014 Cycle)

Effective for financial periods beginning on or after 1 January 2017

MFRS 15	Revenue from Contracts with Customers
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Effective for financial periods beginning on or after 1 January 2018

MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)
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2. Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding financial year was not subject to any qualification.

3. Seasonality or Cyclicity of Interim Operations

The business of the Group was not affected by any significant seasonal or cyclical factors.

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items in the financial statements in the current financial quarter under review.

**Ygl Convergence Berhad (649013-W) (“Ygl” or “Group”)
Quarterly report for the first quarter ended 31 March 2015**

5. Material Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

6. Issues, Repurchases and Repayment of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial quarter under review.

7. Dividend Paid

No dividends were paid in the current quarter under review.

8. Segmental Information

Segmental information was provided for the operations in Malaysia and Asia Pacific region.

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2015	2014	2015	2014
<u>Segment Revenue</u>				
Revenue from operations:				
Malaysia	1,778,276	2,398,065	1,778,276	2,398,065
Asia Pacific	726,202	657,898	726,202	657,898
Total revenue	2,504,478	3,055,963	2,504,478	3,055,963
Elimination of inter-segment sales	-	-	-	-
External sales	2,504,478	3,055,963	2,504,478	3,055,963
Interest revenue	426	44	426	44

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2015	2014	2015	2014
<u>Segment Results</u>				
Results from operations:				
Malaysia	632,703	(73,836)	632,703	(73,836)
Asia Pacific	265,056	(42,331)	265,056	(42,331)
	897,759	(116,167)	897,759	(116,167)
Finance cost	(18,221)	(17,359)	(18,221)	(17,359)
Share of associate's profit / (loss)	(39,921)	(48,765)	(39,921)	(48,765)
Tax expense	(7,911)	(5,494)	(7,911)	(5,494)
Non-controlling interests	(70,507)	17,071	(70,507)	17,071
Total results	761,199	(170,714)	761,199	(170,714)

9. Valuations of Property, Plant & Equipment

The valuations of property, plant and equipment have been brought forward, without amendments from the financial statements for the financial year ended 31 December 2014.

10. Events After the Statement of Financial Position Date

There were no other material events subsequent to the end of the current financial quarter under review to the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group in the current quarter under review.

12. Changes in Contingent Liabilities

There is no contingent liability as at 26 May 2015 (the latest practicable date not earlier than 7 days from the date of issue of this financial result).

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

13. Review of Performance

Current Quarter - Group

For the quarter under review, Ygl Group recorded a revenue of RM2,504,478 which was a decrease of 18% as compared to a revenue of RM3,055,963 achieved in the preceding year corresponding quarter ended 31 March 2014. Gross profit for the quarter under review was RM1,196,445 as compared to gross profit of RM553,350 for the preceding year corresponding quarter which was an increase of 116.2%. The decrease in turnover was due to alignment of projects with low margin and increased demand for GST compliant enterprise solutions. The increase in gross profit was due to more sales of Ygl own proprietary product with higher margin.

Net profit from operations for the quarter under review was RM897,759 as compared to net loss from operations in the preceding year corresponding quarter ended 31 March 2014 of RM116,167 which was an increase of 872.8%. This was due to increased demand for Ygl own proprietary product during the quarter under review.

Malaysia Segment

For the quarter under review, the Malaysia segment recorded a revenue of RM1,778,276 which was a decrease of 25.8% as compared to a revenue of RM2,398,065 achieved in the preceding year corresponding quarter ended 31 March 2014. Profit from operations for the quarter under review was RM632,703 as compared to loss from operations of RM73,836 for the preceding year corresponding quarter which was an increase of 956.9%. This was due to more sales of Ygl own proprietary product with higher margin.

Asia Pacific Segment

For the quarter under review, the Asia Pacific segment recorded a revenue of RM726,202 which was an increase of 10.4% as compared to a revenue of RM657,898 achieved in the preceding year corresponding quarter ended 31 March 2014. Profit from operations for the quarter under review was RM265,056 as compared to loss from operations of RM42,331 for the preceding year corresponding quarter which was an improvement of 726.2%. This was due to more focus on projects with higher margin in the quarter under review.

14. Material Changes in Profit Before Tax Against Preceding Quarter

There was a net profit before tax of RM839,617 for the quarter under review as compared to a loss of RM194,646 recorded in the preceding fourth quarter ended 31 December 2014. The net profit position was due to higher revenue recorded in the quarter under review.

15. Corporate Proposals

There are no other corporate proposals announced but not completed as at the date of announcement as at 26 May 2015 (the latest practicable date not earlier than 7 days from the date of issue of this financial result).

16. Prospects for 2015

YGL is looking forward to expanding its market share both locally and in neighbouring countries for its proprietary software as businesses are increasingly adopting enterprise systems in line with business sophistication. YGL is increasing its presence as the provider of proprietary enterprise solutions in Malaysia and neighbouring countries.

17. Taxation

	Current Quarter 31 March 2015 RM	Cumulative Quarter 31 March 2015 RM
Current tax expense		
Malaysian income tax	(7,758)	(7,758)
Foreign tax	(153)	(153)
	<u>(7,911)</u>	<u>(7,911)</u>
Deferred tax	-	-
Total income tax expense	<u>(7,911)</u>	<u>(7,911)</u>

There was a tax expense despite the net loss position of the Group as certain companies within the Group are still subject to income tax.

18. Status on Utilisation of Proceeds

Not applicable.

19. Cash and cash equivalents

	As at 31 March 2015 RM'000	As at 31 March 2014 RM'000
Cash and bank balances	890	650
Less: Overdraft	(667)	(649)
	<u>223</u>	<u>1</u>

20. Company Borrowings and Debt Securities

The Group’s borrowings are as follows:

	As at 31 March 2015 RM	As at 31 March 2014 RM
<u>Payable within 12 months</u>		
Secured - Term Loan	19,810	17,480
Secured - Hire purchase liability	2,376	27,566
Secured - Bank Overdraft	667,253	649,449
	689,439	694,495
 <u>Payable after 12 months</u>		
Secured - Term Loan	698,726	718,607
Secured - Hire purchase liability	-	2,364
	698,726	720,971
 Total	1,388,165	1,415,466

The Group does not have any foreign currency borrowings.

21. Capital Commitment

The Group’s objectives when managing capital are to maintain a strong capital base and to safeguard the Group’s ability to continue as a going concern, so as to maintain shareholder, stakeholder and market confidence and to sustain future development of the business.

As at 26 May 2015 (the latest practicable date not earlier than 7 days from the date of issue of this financial result), the Group has no material capital commitment in respect of property, plant and equipment.

22. Financial Instruments

The Company has classified its financial assets in the following categories:

	As at 31 March 2015 RM	As at 31 March 2014 RM
<u>Financial assets</u>		
Account receivables	2,336,558	3,092,056
Other receivables, prepayments and deposits paid	1,152,339	2,115,525
Cash and cash equivalents	890,304	650,442
	4,379,201	5,858,023
	4,379,201	5,858,023

**Ygl Convergence Berhad (649013-W) (“Ygl” or “Group”)
Quarterly report for the first quarter ended 31 March 2015**

The Company has classified its financial liabilities in the following categories:

	As at 31 March 2015 RM	As at 31 March 2014 RM
<u>Financial liabilities at amortised cost</u>		
Account payables	318,332	1,976,940
Other payables, accruals and deposits received	1,084,303	1,541,596
Bank overdraft	667,253	649,449
Term loan	718,536	736,087
Hire purchase liabilities	2,376	29,930
Amount owing to directors	801,371	-
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	3,592,171	4,934,002
	=====	=====

All other financial instruments are carried at amounts not materially different from their fair values as at 31 March 2015.

Financial Risk Management Objectives and Policies

The Group’s operating, investing and financing activities expose it to currency risk, interest rate risk, price risk, credit risk and liquidity risk. The chief executive office, supported by the management team, assesses and makes recommendations to the board for risk management purposes. The methods used to assess financial risks include statistical analysis and financial models. The Board has identified the following financial risk management objectives and policies:

- a) To minimize the group’s exposure to foreign currency exchange rates and future cash flow risks;
- b) To accept reasonable level of price risk and credit risk that commensurate with the expected returns of the underlying operations and activities; and
- c) To minimize liquidity risk by proper cash flow planning, management and control.

The Group’s risk management policies include:

- a) Credit controls which include evaluation, acceptance, monitoring and feedback to ensure reasonable credit worthy customers are accepted; and
- b) Money market instruments, short term deposits and bank overdrafts to manage liquidity risk.

The Group does not have a formal policy on future or exchange contracts or hedge activities as foreign currency transactions are dealt directly by the respective overseas subsidiary companies.

There have been no significant changes on the Group’s exposure to financial risks from the previous year. Neither have there been any changes to the Group’s risk management objectives and policies from the previous year.

The Group does not deal in any derivative financial instruments in the quarter under review as such there was no derivative financial instrument reported and no other comprehensive income reported in the financial statements in the quarter under review except those that were of loans and receivables in nature.

Trade Receivables

Aging analysis of financial assets:

	As at 31 March 2015	As at 31 March 2014
	RM	RM
Up to 90 days	681,502	1,606,437
>90 to 180 days	939,208	519,987
>180 to 360 days	194,975	165,143
>360 days	520,873	800,488
Total amount	2,336,558	3,092,055

The financial assets are classified as impaired asset when they are more than 360 days past due and after impairment tests reveal that their recovery is doubtful. Adequate impairment losses have been allowed for these impairment assets.

Loans and Advances

These non-derivative financial assets and liabilities are measured at amortised cost using the effective interest method where the initial amounts are measured at fair value. Gains or losses arisen from the fair value measurement with the related interest income or expense are recognised in the statement of comprehensive income. The effective discount rate used was 4.95% over expected five years of repayment. The discounted amounts arisen from inter-company advances were eliminated in the consolidation of accounts at group level.

23. Significant Related Party Transactions

For the first quarter ended 31 March 2015, there was no significant related party transaction entered by the Group.

24. Material Litigation

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

25. Profit Estimate/Forecast

Not applicable.

26. Dividend

The Board did not declare any dividend payments for the current financial quarter under review.

27. Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares.

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2015	2014	2015	2014
Profits/(Loss) for the period attributable to shareholders (RM)	839,617	(182,291)	839,617	(182,291)
Weighted average number of ordinary shares in issue	175,975,140	175,975,140	175,975,140	175,975,140
Basic earnings/(loss) per share (sen)	0.48	(0.10)	0.48	(0.10)

28. Realised and Unrealised Accumulated Losses

The disclosure as required by Bursa Malaysia Securities Berhad on the realized and unrealised unappropriated profits or accumulated losses is as follows:

	As at 31 March 2015 RM	As at preceding financial year end 31 December 2014 RM
Total accumulated profits / (losses) of Ygl and its subsidiaries:		
Realised	(6,230,195)	(6,734,645)
Unrealised	270,195	(26,474)
	(5,960,000)	(6,761,119)
Total share of accumulated losses from associated company:		
Realised	(1,117,293)	(1,077,372)
Unrealised	-	-
	(7,077,293)	(7,838,491)
Less: Consolidation adjustments	-	-
Total group accumulated profits / (losses) as per consolidated accounts	(7,077,293)	(7,838,491)